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MEMORANDUM OF UNDERSTANDING (MOU) UNDER IIIC

BETWEEN Chouksey Engineering College, LalKhadan, Masturi Road, NH-49, Bilaspur 495004 (C.G.)
Represented by: Prof. Dr. K.C. Mahajan, Principal

AND

ValueLabs LLP, ValueLabs LLP, Plot No. 41, Survey No. 64, Hitech City, Phase II, Madhapur, Hyderabad, Telangana- 500081, India, Contact: +914066239000, www.valuelabs.com
Email: jadhav.prem@valuelabs.com, Represented by: HR- Mr. Prem Jadav

OBJECTIVE OF THE AGREEMENT: This Memorandum of Understanding (MOU) aims to establish a mutually beneficial relationship focused on academic development and training of students under the Industry Institute Interaction Cell.

ARTICLE 1 The scope of cooperation between Chouksey Engineering College (hereafter referred to as CEC) and ValueLabs LLP (hereafter referred to as VL) includes:

1. Enhancing academic staff capabilities and fostering relationships between research personnel, including faculty mobility and industry involvement.
2. Aligning students with industry requirements.
3. Sharing experiences and insights on curriculum structure, teaching methodologies, and research.
4. Collaborating on research initiatives and sharing research outcomes.
5. Exchanging data, materials, publications, and scientific literature.
6. Sharing administrative and management practices.
7. Supporting each other in educational and research programs.
8. Facilitating exchange programs, guest lectures, and cultural exchanges for students.
9. Collaborating on national and international conferences and workshops.
10. This agreement is voluntary and non-profitable, aimed solely at enhancing institute-industry interactions.

ARTICLE 2 Specific areas of cooperation include:

1. Academic exchanges, guest lectures, and training sessions.
2. Organizing seminars, conferences, scientific workshops, and training programs.
3. Joint research projects, internships, and on-the-job training.
4. Co-authoring scientific and educational publications.
5. Sharing information on collaborative opportunities.
6. Participating in bilateral and multilateral scientific and educational initiatives.

ARTICLE 3 Cooperation between CEC and VL is based on principles of equality and mutual benefit, respecting each party's capabilities.

ARTICLE 4 Both parties may use each other's logos for promotional purposes under this MOU, subject to mutual consent. Authorization from a third party for logo use requires separate written permission.

ValueLabs LLP

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ARTICLE 5 This MOU does not entail any financial obligations. Financial terms for specific cooperation will be agreed upon separately, considering the financial capacities of both institutions.

ARTICLE 6 To implement this Agreement, an annex detailing the scope and format of planned cooperation, subject to approval by both institutes, will be attached.

ARTICLE 7

1. This MOU is valid for a period of five (05) years.
2. Either party may terminate this Agreement with Two month's notice.

ARTICLE 8

1. Any modifications to this Agreement must be made in writing.
2. Disputes arising from this Agreement shall be resolved through a mutually agreed-upon conciliator, without recourse to litigation.
3. Both parties agree to maintain standards and refrain from fraudulent or unethical practices that could tarnish the other's reputation.

ARTICLE 9 This Agreement is executed in English, in two identical copies, one for each party.

ARTICAL 10 Date of MOU: **24.11.2021**

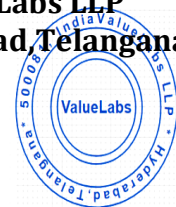
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**Chouksey Engineering College,
Bilaspur.**

**PRINCIPAL
CHOUKSEY ENGINEERING COLLEGE
LAL KHADAN, BILASPUR (C.G.)**

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**ValueLabs LLP
Hyderabad, Telangana**



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